

AMENDMENTS TO THE CLAIMS

Please amend the claims as follows.

1. (Currently Amended) A method for developing a prospect ~~prospects~~ to recover valuable components on a identified property of an interest owner, comprising which comprises:
 - a. Making available to potential prospecting participants through a computer-based network a first set of property information for the identified property and interest owner conditions under which a potential prospecting participant submits a proposal for prospecting the property, the interest owner conditions including a compensation schedule for payment to the participant from the interest owner in response to the participant submitting the proposal to the interest owner, the compensation schedule including ~~which has~~ at least two options selectable by the participant for delivering the payment ~~compensation to~~ selectable by the participant from the interest owner, the interest owner conditions further including ~~including~~ [[and]] content requirements for the proposal for prospecting;
 - b. Receiving by the interest owner through a computer based network from a potential prospecting participant, who agrees to said interest owner conditions, a proposal for prospecting the property;
 - c. Evaluating the proposal for prospecting submitted to the interest owner to determine if it is acceptable to the interest owner;
 - d. Awarding rights to prospect the property to such potential prospecting participant if the proposal for prospecting is acceptable to the interest owner;
 - e. Allowing the participant given the award to access through a computer-based network ~~an additional~~ a second set of property information comprising a detailed property database residing on a computer network controlled by the interest owner to allow such participant to interpret data from the database and prepare an interpretation report identifying at least one specific prospect on the property potentially containing valuable components;
 - f. Submitting the interpretation report to the interest owner for an evaluation;
 - g. Determining to pursue the prospect based on the evaluation, wherein the prospect is pursued by the interest owner; and

- h. Providing ~~[[any]]~~ compensation to the participant given the award ~~required to the participant during any stage of the above~~ according to the compensation schedule.
2. (Original) The method of claim 1 wherein said valuable components comprise gas or oil or combination thereof, said database includes seismic data and the interest owner will pursue the prospect by undertaking a well completion to the prospect.
3. (Cancelled)
4. (Currently Amended) A method for developing a prospect ~~prospects~~ to recover valuable components on a identified property of an interest owner, comprising which comprises:
 - a. Making available to potential prospecting participants through a computer-based network a first set of property information for the identified property and interest owner conditions under which a potential prospecting participant submits a proposal for prospecting the property, the interest owner conditions including a compensation schedule for payment to the participant from the interest owner in response to the participant submitting the proposal to the interest owner, the compensation schedule including which has at least two options selectable by the participant for delivering the payment ~~compensation to~~ selectable by the participant from the interest owner, the interest owner conditions further including ~~[[and]]~~ content requirements for the proposal for prospecting;
 - b. Receiving by the interest owner through a computer based network from a potential prospecting participant, who agrees to said interest owner conditions, a proposal for prospecting the property;
 - c. Evaluating the proposal for prospecting submitted to the interest owner to determine if it is acceptable to the interest owner;
 - d. Awarding rights to prospect the property to such potential prospecting participant if the proposal for prospecting is acceptable to the interest owner;
 - e. Allowing the participant given the award to access through a computer-based network an ~~second~~ additional set of property information comprising a detailed property database residing on a computer network controlled by the interest owner to allow such participant to interpret data from the database and prepare an interpretation

- report identifying at least one specific prospect on the property potentially containing **valuable** components;
- f. Submitting the interpretation report to the interest owner for an evaluation;
 - g. Awarding such participant a limited time opportunity to obtain an interested party to pursue such prospect when the interest owner declines to pursue the prospect based on the evaluation;
 - h. Obtaining the interested party, wherein the prospect is pursued by the interested party; and
 - i. Providing ~~[[any]] compensation to the participant given the award required to the participant during any stage of the above~~ according to the compensation schedule.
5. (Original) The method of claim 4 wherein said valuable components comprise gas or oil or combination thereof, said database includes seismic data and the interest owner will pursue the prospect by undertaking a well completion to the prospect.
6. (Cancelled)
7. (Currently Amended) A method for developing prospects to recover oil or gas on a identified property of an interest owner, comprising which comprises:
- a. Making available to potential prospecting participants through a computer-based network a first set of property information comprising a plurality of two or more seismic sections, ~~[[and]]~~ well log information for the identified property, and interest owner conditions under which a potential prospecting participant submits a proposal for prospecting the property, the interest owner conditions including a compensation schedule for payment to the participant from the interest owner in response to the participant submitting the proposal to the interest owner, the compensation schedule including which has at least two options selectable by the participant for delivering the payment compensation to selectable ~~by the participant from the interest owner, the interest owner conditions further including~~ ~~[[and]]~~ content requirements for the proposal for prospecting;
 - b. Receiving by the interest owner through a computer based network from a potential prospecting participant, who agrees to said interest owner conditions, a proposal for prospecting the property;

- c. Evaluating the proposal for prospecting submitted to the interest owner to determine if it is acceptable to the interest owner;
 - d. Awarding rights to prospect the property to such potential prospecting participant if the proposal for prospecting is acceptable to the interest owner;
 - e. Allowing the participant given the award to access through a computer-based network an second additional set of property information comprising a detailed property database including seismic data residing on a computer network controlled by the interest owner to allow such participant to interpret data from the database and prepare an interpretation report identifying at least one specific prospect on the property potentially containing oil or gas components;
 - f. Submitting the interpretation report to the interest owner for an evaluation;
 - g. Determining to pursue the prospect based on the evaluation, wherein the prospect is pursued by the interest owner; and
 - h. Providing [[any]] compensation to the participant given the award required to the participant during any stage of the above according to the compensation schedule.
8. (Cancelled)
9. (Currently Amended) A method for developing prospects to recover oil or gas on identified a property of an interest owner, comprising which comprises:
- a. Making available to potential prospecting participants through a computer-based network a first set of property information comprising two or more seismic sections and well log information for the identified property and interest owner conditions under which a potential prospecting participant submits a proposal for prospecting the property, the interest owner conditions including a compensation schedule for payment to the participant from the interest owner in response to the participant submitting the proposal to the interest owner, the compensation schedule including which has at least two options selectable by the participant for delivering payment to compensation-selectable-by the participant from the interest owner, the interest owner conditions further including [[and]] content requirements for the proposal for prospecting;

- b. Receiving by the interest owner through a computer based network from a potential prospecting participant, who agrees to said interest owner conditions, a proposal for prospecting the property;
- c. Evaluating the proposal for prospecting submitted to the interest owner to determine if it is acceptable to the interest owner;
- d. Awarding rights to prospect the property to such potential prospecting participant if the proposal for prospecting is acceptable to the interest owner;
- e. Allowing the participant given the award to access through a computer-based network an second ~~additional~~ set of property information comprising a detailed property database including seismic data residing on a computer network controlled by the interest owner to allow such participant to interpret data from the database and prepare an interpretation report identifying at least one specific prospect on the property potentially containing oil or gas;
- f. Submitting the interpretation report to the interest owner for an evaluation;
- g. Awarding such participant a limited time opportunity to obtain an interested party to pursue such prospect when the interest owner declines to pursue the prospect based on the evaluation;
- h. Obtaining the interested party, wherein the prospect is pursued by the interested party; and
- i. Providing ~~[[any]] compensation to the participant given the award required to the participant during any stage of the above~~ according to the compensation schedule.

10. (Cancelled)